**TVN: Board resolution on approval of plan on capital transfer of Viet Nam Steel Corporation – Joint Stock Company at Southern Investment and Construction Joint Stock Company**

On 13 Apr 2020, Viet Nam Steel Corporation announced the Board resolution on approval of plan on capital transfer of Viet Nam Steel Corporation – Joint Stock Company at Southern Investment and Construction Joint Stock Company as follows:

I. Initial share offering (the first time):

1. Information about transferred share:

- Issuer: Southern Investment and Construction Joint Stock Company

- Name of share: Share of Southern Investment and Construction Joint Stock Company

- Stock code:

- Status:

- Type of share: Common share, freely transferable

- Par value: VND 100,000/ share

2. Starting stock price: VND 100,100/ share

3. Methods, conditions, principles, criteria for capital transfer:

- Transferor: Vietnam Steel Corporation – Joint Stock Company

- Total of transferred shares: 16,800 shares (representing 20% of charter capital of Southern Investment and Construction Joint Stock Company)

- Deposit: equal to 10% of the value of shares registered to buy at the starting price

- Capital transfer method: Competitive offering to less than 100 investors

- Implementation method: Offering the whole lot

- Offering consultant: PetroVietnam Securities Incorporated (PSI)

- Offering time: Immediately after the Board of Directors approves the capital transfer plan

- Eligible buyer and transfer conditions:

+ Being domestic organizations and individuals lawfully operating in Vietnam, not belonging to subjects prohibited or restricted from the right to invest and buy stocks of enterprises in Vietnam

+ Other provisions according to the Regulation on competitive offering of shares owned by the Corporation at Southern Investment and Construction Joint Stock Company

4. About labor settlement of the Company: None

II. The next offering plan in case of the first unsuccessful offering:

In the case of the first unsuccessful offering, the General Director reports the Board of Directors to implement next steps in accordance with the State regulations

Article 3: The General Director of Vietnam Steel Corporation - Joint Stock Company was assigned to direct the implementation in compliance with the current regulations of the State and the Charter of the Corporation